

ASSAM POWER GENERATION CORPORATION LIMITED
(A Govt. of Assam Undertaking)

Expression of Interest
for

**Advancing term loan from intending Financial Institution to meet capital expenditure
against setting up of 1500 MW Pump Storage Power Project of APGCL**



June 2026

EOI No.: APGCL/CGM-GM-F&A/CORFIN/PSP/2026/01

ASSAM POWER GENERATION CORPORATION LIMITED **(APGCL)**

Regd. Office: Bijulee Bhawan, 3rd floor, Paltanbazar, Guwahati-781 001, Assam

DISCLAIMER

The information contained in this Expression of Interest document (“EOI”) or subsequently provided to Applicants, whether verbally or in documentary or any other form by or on behalf of APGCL or any of its employees or advisers, is provided to Applicants on the terms and conditions set out in this EOI and such other terms and conditions subject to which such information is provided.

This EOI is not an agreement or an offer by APGCL to the prospective Applicants or any other person. The purpose of this EOI is to provide interested parties with information that may be useful to them in the formulation of their Proposals pursuant to this EOI. This EOI includes statements, which reflect various assumptions and assessments arrived at by APGCL in relation to the proposal. Such assumptions, assessments and statements do not purport to contain all the information that each Applicant may require. This EOI may not be appropriate for all persons, and it is not possible for APGCL, its employees or advisers to consider the objectives, technical expertise and particular needs of each party who reads or uses this EOI. The assumptions, assessments, statements and information contained in this EOI, may not be complete, accurate, adequate or correct. Each Applicant should, therefore, conduct its own investigations and analysis and should check the accuracy, adequacy, correctness, reliability and completeness of the assumptions, assessments and information contained in this EOI and obtain independent advice from appropriate sources.

Information provided in this EOI to the Applicants may be on a wide range of matters, some of which may depend upon interpretation of law. The information given is not intended to be an exhaustive account of statutory requirements and should not be regarded as a complete or authoritative statement of law. APGCL accepts no responsibility for the accuracy or otherwise for any interpretation or opinion on the law expressed herein.

APGCL, its employees and advisers make no representation or warranty and shall have no liability to any person including any Applicant under any law, statute, rules or regulations or tort, principles of restitution or unjust enrichment or otherwise for any loss, damages, cost or expense which may arise from or be incurred or suffered on account of anything contained in this EOI or otherwise, including the accuracy, adequacy, correctness, reliability or completeness of the EOI and any assessment, assumption, statement or information contained therein or deemed to form part of this EOI or arising in anyway in this Selection Process.

APGCL also accepts no liability of any nature whether resulting from negligence or otherwise however caused arising from reliance of any Applicant upon the statements contained in this EOI.

APGCL may in its absolute discretion, but without being under any obligation to do so, update, amend or supplement the information, assessment or assumption contained in this EOI.

The issue of this EOI does not imply that APGCL is bound to select an Applicant or to appoint the Selected Applicant, as the case may be and APGCL reserves the right to reject all or any of the Proposals without assigning any reasons whatsoever.

The Applicant shall bear all its costs associated with or relating to the preparation and submission of its Proposal including but not limited to preparation, copying, postage, delivery fees, expenses associated with any demonstrations or presentations which may be required by APGCL or any other costs incurred in connection with or relating to its Proposal. All such costs and expenses will remain with the Applicant and APGCL shall not be liable in any manner whatsoever for the same or for any other costs or other expenses incurred by an Applicant in preparation or submission of the Proposal, regardless of the conduct or outcome of the Selection Process.

Assam Power Generation Corporation Ltd.

(A successor Company of Erstwhile ASEB)

BIJULEE BHAWAN, PALTAN BAZAR GUWAHATI- 781001

Website: www.apgcl.org E-Mail: info@apgcl.org

EOI are invited from intending Scheduled Commercial Bank or Financial Institution registered with the Reserve Bank of India for “**Advancing term loan from intending Financial Institution to meet capital expenditure against setting up of 1500 MW Pump Storage Power Project of APGCL**”. EoI Document shall be available in the – <https://assamtenders.gov.in> & www.apgcl.org from 10:00 Hours of 13.06.2026 to 12.00 hours of 16.06.2026.

- Last Date/ Time for receipt of EoI documents is 16/06/2026 up to 12:00 Hours.
- EoI documents shall be opened on 16.06.2026 at 15:00 Hours.

The TIA reserves the right to accept or reject any proposal and to cancel/annul the EOI.

Name of the TIA: Chief General Manager (F&A), APGCL

Address of the TIA: 3rd Floor Bijulee Bhawan, Paltanbazar, Guwahati-1

--Sd--

**Chief General Manager (F&A),
APGCL Bijulee Bhawan,
Guwahati-781001, Assam**

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1. Background

Assam Power Generation Corporation Ltd. was constituted after unbundling of ASEB in Dec 2004 through State Power Sector Reform Programme under the provision of Electricity Act'2003. The certificate of commencement of business was obtained wef 29th April 2004. The final Transfer scheme was implemented on Aug'2005 with a new Company Balance Sheet wef April 2005. The company is mainly responsible for maximum energy generation to meet up the energy demand in the state.

2. Objectives of the Corporation:

1. Adequate availability of power by developing new Power Projects.
2. Human Resources Development /Management -Reduction of Establishment cost.
3. To avoid cost and time overruns on the schemes under execution through effective monitoring Systems.
4. Best practices for R&M (Repair & Maintenance) of Power Houses & Electrical Infrastructure to improve quality and reliability of power
5. Other Mandatory Objectives.

3. Financial Capacity of APGCL

The following table showcases the key financial parameters of APGCL as per Annual Reports for last few years.

<i>(IN INR CRORES)</i>	FY-2020-21	FY-2021-22	FY-2022-23	FY-2023-24	FY-2024-25
Net Worth	342.49	562.71	2614.26	3092.18	3815.36
Gross Assets	1605.63	2516.65	2551.46	2575.71	2552.19
Total Revenues	440.49	535.09	1432.25	1246.55	1315.64
Profit After Tax	(26.38)	206.56	81.81	58.55	180.97

4. Proposed project for which the loan is required:

Assam Power Generation Corporation Ltd. (APGCL) is committed under the Sustainable Development Goal (SDG) to promote clean, accessible affordable and new & renewable Energy to ensure energy security for its citizens in pursuance of the ongoing thrives of the Govt. of Assam and to facilitate DISCOM to meet renewable Power Purchase Obligation (RPO). In continuation with this APGCL intends to set up 1500 MW Pump Storage Power Project of APGCL at Dima Hasao District. Total project cost is estimated to Rs 10,000.00 Cr (approx). The capital expenditure for the project is proposed to be met by advancing term loan from the intending financial institution.

5. Eligibility Criteria

The applicants must satisfy the following eligibility criteria for applying under this Expression of Interest:

- 1) Must be a Scheduled Commercial Bank or Financial Institution registered with the Reserve Bank of India.
- 2) Must have a minimum turnover of INR 15000.00 Crores (Rupees Fifteen Thousand Crore only) for loan portfolio for FY 2025-26.
- 3) Must have previous experience in providing large scale-long term financing to Govt. / PSU/Private entities in the past.
- 4) Access to Project Management Tools will have added advantage.
- 5) Any Proposal found not fulfilling the requirements as detailed in the EoI document, will be considered as non-responsive and the Application will not be evaluated further. Applicants shall submit the signed (by authorized signatory) & stamped copy of the EoI Document (on each page) along with their responses.

6. Application Procedure

Step 1: Download the EOI and Application Form from the e-tendering portal:

<https://assamtenders.gov.in>.

Step 2: Fill in the required details of the Application Form.

Step 3: The proposal shall be submitted electronically in the e-tendering portal <https://assamtenders.gov.in>.

Step 4: The Applicant shall upload the scanned proposal document duly signed and stamped on each page of proposal as token of his acceptance along with his proposal and also scanned copies of all requisite documents as sought in this EOI. The applicant will be required to encrypt & sign its online bid using own Digital Signature Certificate (Class- II or higher with both Signing and Encryption Certificates). Prospective applicant must procure DSC before participating in the EOI.

For user manuals with detailed guidelines on enrollment and participation in the online bidding process and any other details related to E-Tendering, please visit the portal: <https://assamtenders.gov.in>.

- For any clarifications Applicants may send their query to akshya.talukdar@apgcl.org & aks.zaman@apgcl.org

Application Timelines

S. No.	Milestone	Date
1	Publication/Floating date of EOI	10:00 hours of 13.06.2026
2	Last Date & Time for Submission of EOI	16 /06/2026 Till 12:00 Hrs.
3	Opening of EOI	16 /06/2026 At 15:00 Hrs.

7. Selection Criteria

Applications received from organizations with all required documentation will be reviewed by a Panel Committee and be further negotiated. Applicants will be notified accordingly.

ANNEX 1: Format for Application Form

APPLICATION FORM				
Name of organization				
Address	Registered Office			
	Nearest local Office			
	Servicing Office			
Authorized Representative				
Mobile number				
Email address				
Major Clients (Enclose supporting documents)				
Annual Turnover				
FY 2025-26				
FY 2024-25				
FY 2023-24				
Previous Experience	Capex Funding in Power Projects (Enclose supporting documents)	FY 2023-24	FY 2024-25	FY 2025-26

ANNEX 2: Broad Terms of Loan

Proposed by APGCL

1. Project: 1500 MW Pump Storage Power Project of APGCL.
2. Estimated Project Cost: Rs 10,000.00 Cr.
3. Ownership: Assam Power Generation Corporation Limited.
4. Proposed term loan amount is Rs. 7000.00 Crores
5. Repayment Period: 25 years (Exclusive of moratorium period)
6. Moratorium Period: Schedule COD + 1 year
7. Periodicity for Reset of Interest shall be 1(one) year.
8. No Prepayment or Commitment fees or Pre-closure charges.
9. Charges/Fee, if any, to be waived for the following:
 - (a) Upfront fee % for proposed Term Loan.
 - (b) Fees of appointment of Lender's Advisors like Legal Advisor / Independent Engineer etc.
 - (c) Charges and stamp duty for execution of documents.
 - (d) Vetting charges, if any
10. Rate of Interest: As low as possible.
11. Repayment Frequency: (i) Monthly (ii) Quarterly (iii) Half Yearly to be furnished separately.
12. Day Count Basis: Actual
13. Interest on Application Money: From the date of realization of loan amount.
14. Negotiable installment amount.
15. Draw down schedule of term loan component shall be as per RFP as finalized.
16. Security against the loan will be the equitable mortgage of building and assets created for the project.
17. The spread of the interest rate should be fixed for the entire term loan period.
18. Validity of the offer is for 1 (One) year from the start date of online EOI submission on e-tender portal.

ANNEX 3A: Terms of Loan proposed by Financial Institution / Applicant

Sl. No	Financial Parameter	Value proposed by the Applicant				Unit
1	Loan amount as proposed by APGCL i.e., INR Rs 7000.00 Cr.	In Rs /-				Cr.
		In Words				
2	Interest Rate on Loan Term (RBI REPO Rate with spread to be added]	RBI REPO Rate	Spread	Total	%	
3	Loan Term.					Year
4	Moratorium Period.					Year
5	Schedule of Repayment of loan amount (Please tick the options)	Monthly	Quarterly	Half yearly	Yearly	
5.1	Schedule of Repayment of loan amount					Tick
6	Interest Payment Option (Please tick the options)	Monthly	Quarterly	Half yearly	Yearly	
6.1	Interest payment					Tick

ANNEX: 3(B)

In addition to the above, following additional information are to be proposed by Applicant as part of their application:

SI No	Parameters	Details proposed by Applicant
1.	Details of security required	
2.	Nature of Loan –Sole banking	
3.	Other Terms and Conditions, if any	

The key terms proposed in the submission of this EOI shall be indicative. Post submission of the EOI, the key terms of the loan may be further negotiated between APGCL and the Applicants.

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**Chief General Manager (F&A) APGCL
Bijulee Bhawan, Guwahati-781001, Assam**